

What is Withholding Tax Recovery?

When companies pay dividend or interest income to non-resident investors, the issuing tax authorities often withhold up to 35% as tax, significantly lowering the return on investment. Fortunately, countries sign Double Taxation Treaties, providing a favorable Treaty rate that is lower than the regular Statutory rate. To secure the preferential rate, investors must follow an arduous process in each market. **See how GlobeTax can help.**

- Australia
  - Before: 30%
  - With GTS: 15% or 0%
- Austria
  - Before: 27.5%
  - With GTS: 12.5%
- Belgium
  - Before 30%
  - With GTS: 15% or 0%
- Canada
  - Before: 25%
  - With GTS: 15% or 0%
- Czech Republic
  - Before: 35%
  - With GTS: 15%
- Denmark
  - Before: 27%
  - With GTS: 15% or 0%
- Finland
  - Before: 30%
  - With GTS: 15% or 0%
- France
  - Before: 28%
  - With GTS: 15%
- Germany
  - Before: 26.375%
  - With GTS: 15% or 0%

- Ireland
  - Ireland: 20%
  - With GTS: 0%
- Italy
  - Before: 26%
  - With GTS: 15%
- Japan
  - Before: 15.315%
  - With GTS: 10% or 0%
- Korea
  - Before: 22%
  - With GTS: 16.5%
- Netherlands
  - Before: 15%
  - With GTS: 15% or 0%
- New Zealand
  - Before: 30%
  - With GTS: 15% or 0%
- Norway
  - Before: 25%
  - With GTS: 15%
- Poland
  - Before: 19%
  - With GTS: 15%
- Portugal
  - Before: 28%
  - With GTS: 15%
- South Africa
  - Before: 20%
  - With GTS: 15%
- Spain
  - Before: 19%
  - With GTS: 15% or 0%

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|  | <ul style="list-style-type: none"><li>● Sweden<ul style="list-style-type: none"><li>○ Before: 30%</li><li>○ With GTS: 15% or 0%</li></ul></li><li>● Switzerland<ul style="list-style-type: none"><li>○ Before: 35%</li><li>○ With GTS: 15% or 0%</li></ul></li></ul> |
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