

## Full Service Withholding Withholding Tax Relief and Recovery

Dividend and interest income from cross-border securities is often taxed at a high statutory rate – approaching 35% in some markets. Under Double Taxation Treaties, however, investors can qualify for a lower “treaty” rate and recover historically over-withheld taxes, improving portfolio performance by dozens of basis points annually.

To differentiate their offering in a world of growing global investment, financial institutions (FIs) should provide investor clients a comprehensive tax relief and recovery service. As in-house delivery is costly, time-consuming, and labor-intensive, GlobeTax provides full outsourcing solutions. GlobeTax secures Relief at Source (RAS), Quick Refund, and Post-Payable reclaims on all types of global securities (equities, depositary receipts, and debt), helping FIs to deliver a best-in-class service.

### The MIDAS® Process

01

**Account Onboarding & Document Collection**  
Intergration with financial institution ensures seamless data provision

02

**Income Monitoring & Claim Identification**  
Powers of Attorney make onboarding one-touch, minimizing client involvement

03

**Election Submission (Relief at Source)**  
Longstanding relationships with Tax Authorities expedite processing; payments credited directly to client accounts

04

**Claim Filing (Post-Payable reclaim)**  
Automatically monitor client income; file and track all eligible claims

05

**On-Demand Reporting**  
Regular communication of benefits via dedicated relationship managers

### Benchmark Analysis



ADD  
**25 TO 62**  
BASIS POINTS

When measured against MSCI EAFE and MSCI ACWI indices, GlobeTax’s reclamation services can annually add up to 25 to 50 basis points, depending on client entity type.

### The GlobeTax Advantage

#### Contingent Fees

Clients only pay when funds are reclaimed successfully; fees are deducted from the recovered total

#### Free Upfront Analysis

GlobeTax analyzes data from multiple custodians, providing a comprehensive report of possible entitlements

#### Full Service Scope

Entitlements reclaimed under Double Taxation Treaties, domestic law, and European Court of Justice decisions

#### Subject Matter Expertise

Tax reclaim specialists boast hundreds of years of collective tax recovery experience thanks to firm’s 30 year history

GlobeTax.com

Info@GlobeTax.com