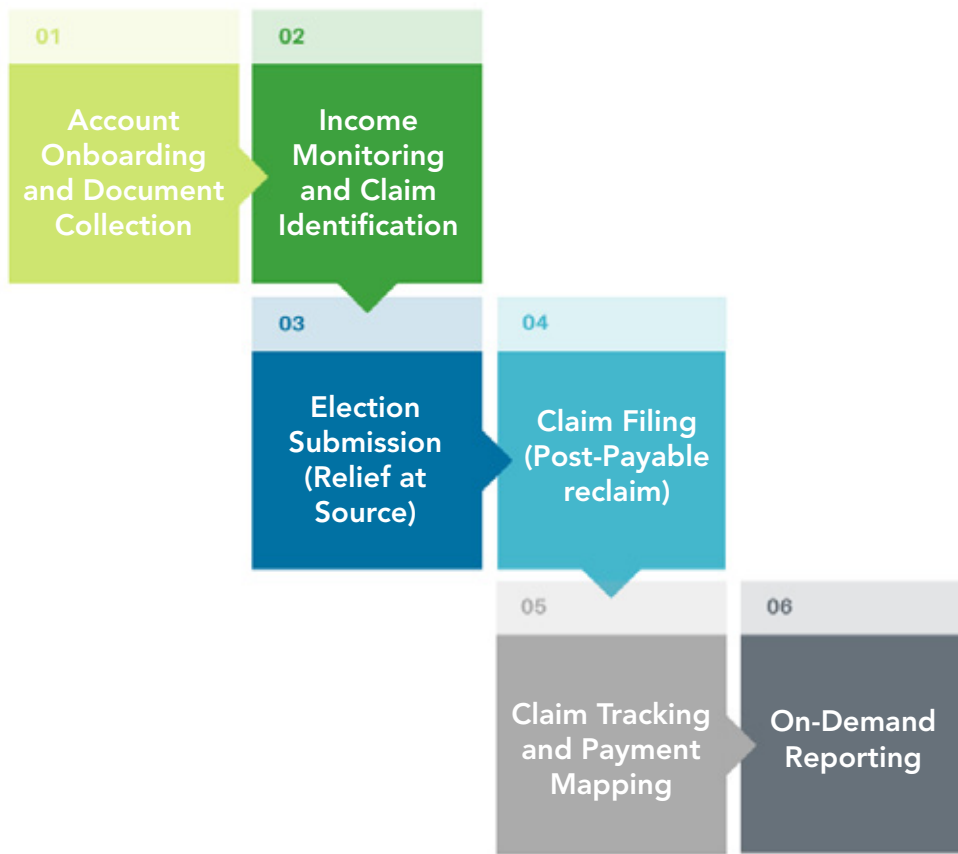


Full-Service Withholding Tax Recovery

Dividend and interest income from cross-border securities is often taxed at a high statutory rate – approaching 35% in some markets. Under double taxation treaties, however, investors can qualify for a lower “treaty” rate and recover historically over-withheld taxes, improving portfolio performance by tens of basis points annually.

To differentiate their offering in a world of growing global investment, financial institutions (FIs) should provide investor clients a comprehensive tax relief and recovery service. As in-house delivery is costly, time-consuming, and labor-intensive, GlobeTax provides full outsourcing solutions. GlobeTax secures Relief at Source (RAS) and Post-Payable reclaims on all types of global securities (equities, depositary receipts, and debt), helping FIs to deliver a best-in-class service.

The MIDAS® Process



The MIDAS® Advantage

- Powers of Attorney streamline onboarding, minimizing client involvement
- APIs allow for customizable service offerings and flexible delivery
- ISO 20022 messaging automates RAS elections, reducing manual processing
- Long-standing relationships with Tax Authorities and Agent Banks expedite processing
- Comprehensive portal displays claim status and payment amount

The GlobeTax Approach

Aligned Incentives	With our contingent fee structure, clients only pay when funds are reclaimed successfully; fees are deducted from the recovered total	Improved Efficiency, Reduced Risk	ISO 20022 messaging streamlines Relief at Source processing
Flexible Delivery	API integration and customizable dashboards reduce the need to build technology in-house	Streamlined Governance	Dedicated relationship managers and on-demand reporting allow FIs to outsource with ease