

## Are you maximizing your clients' portfolio performance?

By identifying potential over-withheld cross-border tax entitlements, submitting claims and posting refunds directly to clients' accounts, GlobeTax ensures that Financial Advisors are maximizing performance and client satisfaction. GlobeTax's reclamation service is risk-free alpha via entitlement recovery and full retroactive reclaim filing services.

### The GlobeTax Advantage



Collects and renews all required documentation for claim filings.



Provides detailed client reports and a dedicated relationship manager to all clients.



Benefits from strategic long-term relationships with all major prime brokerage firms, global custodians and foreign tax authorities.



Acts as a back-stop, monitoring income (dividend and interest) and filings as recovery events arise.

### Our Approach: Automated Tax Processing

- Sign-up is an easy, one-time procedure, and involves execution of simple documents authorizing us to obtain Certifications of Tax Residency.
- Changes to tax regulations will be adopted and implemented immediately.
- Automatic reconciliation and direct credits to client accounts.
- Access to GlobeTax's **Client Portal** for quarterly reports on outstanding and potential reclaims.
- **eDocs**, a secure online document creation and data submission tool, which simplifies beneficial owner onboarding for GlobeTax clients.



*Frequently asked questions on reverse*

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## FAQs:

### **“Can’t my clients just take a tax credit?”**

According to the Internal Revenue Code Section 901(e)(1) and the published instructions on the IRS Foreign Tax Credit Form 1116, a taxable investor is able to take a tax credit for the amount of money that they are not able to reclaim from the foreign country. The portion that could be reclaimed, whether it is or not, is not available as a credit or deduction from taxes. Tax exempt investors generally do not pay taxes in the U.S. and so would not have an opportunity to take a tax credit anyway.

### **“Of the clients I advise, which ones would benefit from GlobeTax’s services?”**

Any investor with meaningful foreign holdings can benefit from tax reclamation. Generally speaking, it will be the larger clients who benefit the most. The increase in returns can range from 10-20+ basis points for a balanced portfolio with an international component (including ADRs).

### **“What steps are required to work with GlobeTax?”**

Sign-up is an easy, one-time procedure, and involves execution of simple documents authorizing us to obtain Certifications of Tax Residency which we need as evidence to overseas tax authorities of domicile and tax filing status. These documents allow GlobeTax to file reclaims on our clients’ behalf. We then act as a back-stop, monitoring income (dividend and interest) and filing as recovery events arise.



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