

Relief at source is the best way to obtain the most favorable client withholding tax rates. Managing relief at source can be time consuming and difficult due to **constant changes** of market rules and procedures; **voluminous library of documents** sourced from each investor and requiring annual upkeep and maintenance; and **tight deadlines** to provide investor information via the custody chain to the paying agent. MIDAS™ manages the complexities of relief at source, making it the Gold Standard.

Unlike other systems, GlobeTax's MIDAS™:



automates data loads and validates beneficial owner information



reconciles income payments and provides detailed allocation breakdowns in any currency



procures and maintains compliant documentation to secure most favorable rates



serves accounts for direct beneficial owners (segregated) and indirect holders (omnibus)



processes a variety of income events across multiple investment types



participates in EU-US Privacy Shield Framework and is fully ISO 27001 Data Protection compliant

