

GlobeTax Announces Launch of ESP Russia

New York, NY, April 7, 2014 – Globe Tax Services, Inc. (GlobeTax), the world’s leading provider of tax relief, recovery and reporting services to the financial services and investment community announces the addition of ESP Russia to the ESP suite of services.

ESP, a web-based platform powered by GlobeTax, enables Banks and Brokers to submit electronic ADR and US listed foreign Share withholding tax reclaims. This service is a free enhancement of GlobeTax’s existing tax reclaim platform and is now offered for claims on programs issued in the following countries: Belgium, Finland, France, Germany, Ireland, Israel, Italy, Japan, Korea, The Netherlands, Russia, Spain, Sweden and Switzerland. ESP also provides tracking of claim status, beneficial owner breakdowns for payments and automatically notifies DTC Participants of payments and other time-sensitive claim statuses in the event of incomplete or incorrect filings, through push email notifications.

ESP Russia is now live for all currently registered ESP users. DTC Participants may register to use ESP by visiting <https://esp.globetax.com/>.

About GlobeTax

GlobeTax is the world’s leading provider of tax relief, recovery, research and information reporting services for financial institutions and their cross border investor clients. The firm is the market infrastructure for all claims on American Depositary Receipts (ADRs). GlobeTax researches tax treaties in over 230 jurisdictions in order to provide tax recovery for clients resident in over 40 countries. Clients include all types of beneficial owners, custodians, prime brokers, CSDs, depositaries and withholding agents. The firm, founded in 1992, is based in New York, with offices in London, Hong Kong, Madrid, Milan, and Sydney.

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