



*Important Notice*  
The Depository Trust Company

<b>B #:</b>	8720-18
<b>Date:</b>	May 16, 2018
<b>To:</b>	All Participants
<b>Category:</b>	Dividends
<b>From:</b>	International Services
<b>Attention:</b>	Operations, Reorg & Dividend Managers, Partners & Cashiers
<b>Subject:</b>	<b><u>Tax Relief</u></b> – Country: PORTUGAL CTT - CORREIOS de PORTUGAL CUSIP: 12650X105 <b><u>Record Date:</u> 05/17/2018 <u>Payable Date:</u> 06/04/2018</b> <b><u>CA Web Instruction Deadline:</u> 05/23/2018 8:00 PM ET</b>

Participants can use DTC’s Corporate Actions Web (CA Web) service to certify all or a portion of their position entitled to the applicable withholding tax rate. Participants are urged to consult TaxInfo respectively before certifying their instructions over CA Web.

Important: Prior to certifying tax withholding instructions, participants are urged to read, understand and comply with the information in the Legal Conditions category found on TaxInfo over the CA Web.

Questions regarding this Important Notice may be directed to Globetax 212-747-9100.

**Important Legal Information:** *The Depository Trust Company (“DTC”) does not represent or warrant the accuracy, adequacy, timeliness, completeness or fitness for any particular purpose of the information contained in this communication, which is based in part on information obtained from third parties and not independently verified by DTC and which is provided as is. The information contained in this communication is not intended to be a substitute for obtaining tax advice from an appropriate professional advisor. In providing this communication, DTC shall not be liable for (1) any loss resulting directly or indirectly from mistakes, errors, omissions, interruptions, delays or defects in such communication, unless caused directly by gross negligence or willful misconduct on the part of DTC, and (2) any special, consequential, exemplary, incidental or punitive damages. To ensure compliance with Internal Revenue Service Circular 230, you are hereby notified that: (a) any discussion of federal tax issues contained or referred to herein is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code; and (b) as a matter of policy, DTC does not provide tax, legal or accounting advice and accordingly, you should consult your own tax, legal and accounting advisor before engaging in any transaction.*

DTCC offers enhanced access to all important notices via a Web-based subscription service. The notification system leverages RSS Newsfeeds, providing significant benefits including real-time updates and customizable delivery. To learn more and to set up your own DTCC RSS alerts, visit [http://www.dtcc.com/subscription\\_form.php](http://www.dtcc.com/subscription_form.php).

Non-Confidential



**CTT - CORREIOS de PORTUGAL** has announced a cash dividend and BNY Mellon, Citibank, and Deutsche Bank act as Depositories for the Depository Receipt (“DR”) program.



Holders of **CTT - CORREIOS de PORTUGAL** may be eligible to receive favorable or reduced withholding tax relief. Further details on eligibility, documentation, limitations, fees, charges and deadlines are included below. Participants can use DTC’s Corporate Actions Web (“CA Web”) instructions tab to certify all or a portion of their position entitled to the applicable withholding tax rate. Use of these instruction methods will permit entitlement amounts to be paid through DTC. By electing, Participants agree to the Agreements, Fees, Representations and Indemnification below.

On DR Pay Date, all U.S. and eligible holders will have the opportunity to receive the statutory withholding tax rate of 25% for qualified non-individual entities and 28% for individuals vs. the default withholding tax rate of 35%. The statutory withholding rates are outlined in the “Relief at Source Eligibility Matrix”.

All holders not eligible for or not certified at the statutory withholding tax rate through CA Web will receive the dividend net of the full Portuguese default withholding tax rate of 35%.

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DIVIDEND EVENT DETAILS	
<b>COUNTRY OF ISSUANCE</b>	PORTUGAL
<b>ISSUE</b>	CTT - CORREIOS de PORTUGAL
<b>CUSIP#</b>	12650X105
<b>UNDERLYING ISIN</b>	PTCTT0AM0001
<b>DEPOSITARY</b>	MULTIPLE
<b>DR RECORD DATE</b>	MAY 17, 2018
<b>ORD PAY DATE</b>	MAY 18, 2018
<b>DR PAY DATE</b>	JUNE 4, 2018
<b>RATIO (DR to ORD)</b>	1 DR : 2 ORD
<b>ORD RATE</b>	EUR 0.38
<b>DEFAULT WHT RATE</b>	35%
<b>STATUTORY WITHHOLDING RATE</b>	28% (INDIVIDUALS) AND 25% (QUALIFYING NON-INDIVIDUALS)
	DOUBLE CLICK ICON BELOW TO DOWNLOAD 

**NOTE:** Initial disclosure during the Relief at Source period is a requirement to file claims for Treaty Rate withholding tax rates. Beneficial holders who have not disclosed during the initial Relief at Source window will be ineligible from filing for Standard Long Form claims.

Participants wishing to claim via ESP must provide a unique client reference number per beneficial owner when disclosing during the Relief at Source window. The same client reference number is to be provided for any additional Long Form filings.

FEES & DEADLINES					
FILING METHOD	BATCH	PAYMENT METHOD	TAX RELIEF FEE	MINIMUM FEE PER BENEFICIAL OWNER	FINAL SUBMISSION DEADLINE (ESP)
RELIEF AT SOURCE – BENEFICIARY DISCLOSURE FOR STATUTORY RATE	PAYMENT ON PAY DATE	VIA DTC	UP TO \$0.0035 PER DR	\$0	MAY 23, 2018 8:00 P.M. EST
QUICK REFUND – TREATY CLAIMS	POST-RAS PROCESS	VIA CHECK OR ACH	UP TO \$0.005 PER DR	\$25.00	JUNE 6, 2018 8:00 P.M. EST
LONG FORM – TREATY CLAIMS	POST-CA WEB PROCESS; ONGOING	VIA CHECK OR ACH	UP TO \$0.0125 PER DR	\$25.00	NOVEMBER 1, 2020 RECLAIMS RECEIVED POST DEADLINE WILL BE TREATED ON A GOOD FAITH BASIS

**Agreements, Fees, Representations, and Indemnification of Participants and Beneficial Owners**

We hereby agree that this tax relief assistance service is wholly voluntary and discretionary and outside the terms and conditions of any applicable deposit agreement. BNY Mellon undertakes no duty or obligation to provide this service, and may reject or decline any or all proposed electing participants or holders in its sole discretion. We hereby accept and agree to pay the fees of BNY Mellon of up to \$0.0035 per Depositary Receipt for Relief at Source, or up to \$0.005 per Depositary Receipt for Quick Refund and up to \$0.0085 for Long Form (with a minimum of \$25), and any other charges, fees or expenses payable by or due to BNY Mellon or its agents, including any custodian, in connection with the tax reclaim process, or to tax authorities or regulators (which fees, charges or expenses may be deducted from the dividend or any other distribution or by billing or otherwise in BNY Mellon's discretion). We hereby agree that any such fees, charges or expenses may be due and payable whether or not a successful reduction in rate or reclamation is obtained. We hereby acknowledge that fees paid to BNY Mellon may be shared with its agents and affiliates.

We hereby agree that in addition to statutory and documentation requirements and the deduction of fees, tax relief benefits will be subject to review and approval, and potential audits by the applicable custodian and the applicable tax regulators, and that BNY Mellon is not providing any legal, tax, accounting or other professional advice on these matters and has expressly disclaimed any liability whatsoever for any loss howsoever arising from or in reliance hereto. Participants and/or investors should seek advice based upon their own particular circumstances from an independent tax advisor.

We certify that to the best of our knowledge each of the beneficial owners identified are eligible for the preferential rates as stated and we declare that we have performed all the necessary due diligence to satisfy ourselves as to the accuracy of the information submitted to us by these beneficial owners.

We will be fully liable for any and all claims, penalties and / or interest, including without limitation, any foreign exchange fluctuations associated therewith. BNY Mellon shall not be liable for the failure to secure any tax relief. We expressly agree that BNY Mellon and its agents or affiliates shall not have any liability for, and we shall indemnify, defend and hold each of BNY Mellon and its agents and affiliates harmless from and against, any and all loss, liability, damage, judgment, settlement, fine, penalty, demand, claim, cost or expense (including without limitation fees and expenses of defending itself or enforcing this agreement) arising out of or in connection herewith.

## ELIGIBILITY MATRIX – RELIEF AT SOURCE

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
<b>FAVORABLE - 25%</b>	10%	<ul style="list-style-type: none"> <li>PENSIONS</li> <li>CHARITIES</li> <li>IRA</li> <li>GOVERNMENT ENTITIES</li> <li>CORPORATIONS</li> </ul> <p style="text-align: center;">** ALL ENTITIES MUST BE NON-RESIDENTS (WITHOUT A PORTUGUESE PERMANENT ESTABLISHMENT) AND WHO ARE NOT DOMICILED IN A TAX HAVEN COUNTRY (SEE APPENDIX 1 FOR LIST OF TAX HAVEN COUNTRIES ACCORDING TO PORTUGUESE LAW)**</p>	1. <a href="#">COVER LETTER (APPENDIX A)</a>	1. YES – DTC PARTICIPANT (SIGNED PDF BY DEADLINE AND ORIGINAL TO FOLLOW WITHIN 1 BUSINESS DAY OF DEADLINE)
<b>STATUTORY - 28%</b>	7%	INDIVIDUALS, NON-RESIDENTS (WITHOUT A PORTUGUESE PERMANENT ESTABLISHMENT) AND WHO ARE NOT DOMICILED IN A TAX HAVEN COUNTRY (SEE APPENDIX 1 FOR LIST OF TAX HAVEN COUNTRIES ACCORDING TO PORTUGUESE LAW)	1. <a href="#">COVER LETTER (APPENDIX A)</a>	1. YES – DTC PARTICIPANT (SIGNED PDF BY DEADLINE AND ORIGINAL TO FOLLOW WITHIN 1 BUSINESS DAY OF DEADLINE)
<b>UNFAVORABLE - 35%</b>	0%	UNDISCLOSED BENEFICAL OWNERS	NO DOCS OR ESP SUBMISSION NEEDED	

\*NOTE: All documents listed in [BLUE](#) font are generated by GlobeTax's ESP website after submission of beneficial owner data

## ELIGIBILITY MATRIX – QUICK REFUND

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
<b>FAVORABLE - 30%</b>	5%	GOVERNMENTS OF KUWAIT, NORWAY, QATAR AND SAUDI ARABIA, AND SWITZERLAND PENSION FUNDS	<ol style="list-style-type: none"> <li>1. <b>COVER LETTER (APPENDIX A)</b></li> <li>2. MOD. 21-RFI (SEE BELOW)</li> <li>3. CERTIFICATE OF RESIDENCY (IF MOD. 21-RFI IS NOT CERTIFIED BY THE BENEFICIARY'S LOCAL TAX OFFICE)</li> <li>4. SELF DECLARATION/SELF DETERMINATION LETTERS FOR <u>PENSIONS AND RICS ONLY</u></li> <li>5. TWO ORIGINAL POA'S. PLEASE CONTACT GTS FOR TEMPLATES</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. YES – DTC PARTICIPANT OR BENEFICIAL OWNER</li> <li>3. N/A</li> <li>4. YES – DTC PARTICIPANT OR BENEFICIAL OWNER</li> <li>5. YES – BENEFICIAL OWNER</li> </ol>
<b>FAVORABLE - 20%</b>	10%	CAPE VERDE ISLANDS, CHINA, COLOMBIA, CUBA, CYPRUS, DENMARK, ESTONIA, GUINEA BISSAU, HONG KONG, INDONESIA, JAPAN, KUWAIT, LATVIA, LITHUANIA, MACAU, MEXICO, MOLDOVA, MOZAMBIQUE, NETHERLANDS, QATAR, SINGAPORE, SWEDEN, URUGUAY, AND VENEZUELA	<ol style="list-style-type: none"> <li>1. <b>COVER LETTER (APPENDIX A)</b></li> <li>2. MOD. 21-RFI (SEE BELOW)</li> <li>3. CERTIFICATE OF RESIDENCY (IF MOD. 21-RFI IS NOT CERTIFIED BY THE BENEFICIARY'S LOCAL TAX OFFICE)</li> <li>4. SELF DECLARATION/SELF DETERMINATION LETTERS FOR <u>PENSIONS AND RICS ONLY</u></li> <li>5. TWO ORIGINAL POA'S. PLEASE CONTACT GTS FOR TEMPLATES</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. YES – DTC PARTICIPANT OR BENEFICIAL OWNER</li> <li>3. N/A</li> <li>4. YES – DTC PARTICIPANT OR BENEFICIAL OWNER</li> <li>5. YES – BENEFICIAL OWNER</li> </ol>
<b>FAVORABLE - 15%</b>	15%	ALGERIA, AUSTRIA, BELGIUM, BRAZIL, BULGARIA, CANADA, CHILE, CZECH REPUBLIC, DENMARK, FINLAND, FRANCE, GERMANY, GREECE, HUNGARY, ICELAND, INDIA, IRELAND, ISRAEL, ITALY, KOREA (SOUTH), LUXEMBOURG, MALTA, MOROCCO, MOZAMBIQUE, NORWAY, PAKISTAN, PANAMA, PERU, POLAND, ROMANIA, RUSSIA, SLOVAK REPUBLIC, SLOVENIA, SOUTH AFRICA, SPAIN, SWITZERLAND, TUNISIA, TURKEY, UKRAINE, UNITED KINGDOM, AND UNITED STATES	<ol style="list-style-type: none"> <li>1. <b>COVER LETTER (APPENDIX A)</b></li> <li>2. MOD. 21-RFI (SEE BELOW)</li> <li>3. CERTIFICATE OF RESIDENCY OR 6166 FOR U.S. BENEFICIARIES (IF MOD. 21-RFI IS NOT CERTIFIED BY THE BENEFICIARY'S LOCAL TAX OFFICE) – 6166 MUST CITE DTT BETWEEN U.S. &amp; PORTUGAL</li> <li>4. SELF DECLARATION/SELF DETERMINATION LETTERS FOR <u>PENSIONS AND RICS ONLY</u></li> <li>5. TWO ORIGINAL POA'S. PLEASE CONTACT GTS FOR TEMPLATES</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. YES – DTC PARTICIPANT OR BENEFICIAL OWNER</li> <li>3. N/A</li> <li>4. YES – DTC PARTICIPANT OR BENEFICIAL OWNER</li> <li>5. YES – BENEFICIAL OWNER</li> </ol>

PLEASE REFER TO THE BELOW LINK FOR FORM “MOD. 21-RFI”

[http://info.portaldasfinancas.gov.pt/pt/apoio\\_contribuinte/modelos\\_formularios/convencoes\\_dupla\\_trib\\_internacional/Documents/RFI\\_21\\_uk.pdf](http://info.portaldasfinancas.gov.pt/pt/apoio_contribuinte/modelos_formularios/convencoes_dupla_trib_internacional/Documents/RFI_21_uk.pdf)

\*NOTE: All documents listed in **BLUE** font are generated by GlobeTax's ESP website after submission of beneficial owner data

## ELIGIBILITY MATRIX – LONG FORM

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
<b>FAVORABLE - 30%</b>	5%	GOVERNMENTS OF KUWAIT, NORWAY, QATAR AND SAUDI ARABIA, AND SWITZERLAND PENSION FUNDS	<ol style="list-style-type: none"> <li>1. <span style="color: blue;">COVER LETTER (APPENDIX A)</span></li> <li>2. MOD. 22-RFI (SEE BELOW)</li> <li>3. CERTIFICATE OF RESIDENCY (IF MOD. 22-RFI IS NOT CERTIFIED BY THE BENEFICIARY'S LOCAL TAX OFFICE)</li> <li>4. SELF DECLARATION/SELF DETERMINATION LETTERS FOR <u>PENSIONS AND RICS ONLY</u></li> <li>5. TWO ORIGINAL POA'S. PLEASE CONTACT GTS FOR TEMPLATES</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. YES – DTC PARTICIPANT OR BENEFICIAL OWNER</li> <li>3. N/A</li> <li>4. YES – DTC PARTICIPANT OR BENEFICIAL OWNER</li> <li>5. YES – BENEFICIAL OWNER</li> </ol>
<b>FAVORABLE - 20%</b>	10%	CAPE VERDE ISLANDS, CHINA, COLOMBIA, CUBA, CYPRUS, DENMARK, ESTONIA, GUINEA BISSAU, HONG KONG, INDONESIA, JAPAN, KUWAIT, LATVIA, LITHUANIA, MACAU, MEXICO, MOLDOVA, MOZAMBIQUE, NETHERLANDS, QATAR, SINGAPORE, SWEDEN, URUGUAY, AND VENEZUELA	<ol style="list-style-type: none"> <li>1. <span style="color: blue;">COVER LETTER (APPENDIX A)</span></li> <li>2. MOD. 22-RFI (SEE BELOW)</li> <li>3. CERTIFICATE OF RESIDENCY (IF MOD. 22-RFI IS NOT CERTIFIED BY THE BENEFICIARY'S LOCAL TAX OFFICE)</li> <li>4. SELF DECLARATION/SELF DETERMINATION LETTERS FOR <u>PENSIONS AND RICS ONLY</u></li> <li>5. TWO ORIGINAL POA'S. PLEASE CONTACT GTS FOR TEMPLATES</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. YES – DTC PARTICIPANT OR BENEFICIAL OWNER</li> <li>3. N/A</li> <li>4. YES – DTC PARTICIPANT OR BENEFICIAL OWNER</li> <li>5. YES – BENEFICIAL OWNER</li> </ol>
<b>FAVORABLE - 15%</b>	15%	ALGERIA, AUSTRIA, BELGIUM, BRAZIL, BULGARIA, CANADA, CHILE, CZECH REPUBLIC, DENMARK, FINLAND, FRANCE, GERMANY, GREECE, HUNGARY, ICELAND, INDIA, IRELAND, ISRAEL, ITALY, KOREA (SOUTH), LUXEMBOURG, MALTA, MOROCCO, MOZAMBIQUE, NORWAY, PAKISTAN, PANAMA, PERU, POLAND, ROMANIA, RUSSIA, SLOVAK REPUBLIC, SLOVENIA, SOUTH AFRICA, SPAIN, SWITZERLAND, TUNISIA, TURKEY, UKRAINE, UNITED KINGDOM, AND UNITED STATES	<ol style="list-style-type: none"> <li>1. <span style="color: blue;">COVER LETTER (APPENDIX A)</span></li> <li>2. MOD. 22-RFI (SEE BELOW)</li> <li>3. CERTIFICATE OF RESIDENCY OR 6166 FOR U.S. BENEFICIARIES (IF MOD. 22-RFI IS NOT CERTIFIED BY THE BENEFICIARY'S LOCAL TAX OFFICE) – 6166 MUST CITE DTT BETWEEN U.S. &amp; PORTUGAL</li> <li>4. SELF DECLARATION/SELF DETERMINATION LETTERS FOR <u>PENSIONS AND RICS ONLY</u></li> <li>5. TWO ORIGINAL POA'S. PLEASE CONTACT GTS FOR TEMPLATES</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. YES – DTC PARTICIPANT OR BENEFICIAL OWNER</li> <li>3. N/A</li> <li>4. YES – DTC PARTICIPANT OR BENEFICIAL OWNER</li> <li>5. YES – BENEFICIAL OWNER</li> </ol>


**NOTE: YOU CAN ONLY CLAIM VIA THE LONG FORM PROCESS IF THE CLIENT HAS BEEN DISCLOSED DURING RELIEF AT SOURCE**

PLEASE REFER TO THE BELOW LINK FOR FORM "MOD. 22-RFI"  
[http://info.portaldasfinancas.gov.pt/pt/apoio\\_contribuinte/modelos\\_formularios/convencoes\\_dupla\\_trib\\_internacional/Documents/RFI\\_22\\_uk.pdf](http://info.portaldasfinancas.gov.pt/pt/apoio_contribuinte/modelos_formularios/convencoes_dupla_trib_internacional/Documents/RFI_22_uk.pdf)

\*NOTE: All documents listed in BLUE font are generated by GlobeTax's ESP website after submission of beneficial owner data

DESCRIPTION OF VARIOUS DOCUMENTATION	
DOCUMENT NAME	DESCRIPTION
APPENDIX A (COVER LETTER)	Indemnification and Listing of Beneficial Owners generated by ESP.
MOD. 21-RFI	<a href="http://info.portaldasfinancas.gov.pt/pt/apoio_contribuinte/modelos_formularios/convencoes_dupla_trib_internacional/Documents/RFI_21_uk.pdf">http://info.portaldasfinancas.gov.pt/pt/apoio_contribuinte/modelos_formularios/convencoes_dupla_trib_internacional/Documents/RFI_21_uk.pdf</a>
MOD. 22-RFI	<a href="http://info.portaldasfinancas.gov.pt/pt/apoio_contribuinte/modelos_formularios/convencoes_dupla_trib_internacional/Documents/RFI_22_uk.pdf">http://info.portaldasfinancas.gov.pt/pt/apoio_contribuinte/modelos_formularios/convencoes_dupla_trib_internacional/Documents/RFI_22_uk.pdf</a>
IRS FORM 6166	<a href="https://www.irs.gov/individuals/international-taxpayers/form-6166-certification-of-u-s-tax-residency">https://www.irs.gov/individuals/international-taxpayers/form-6166-certification-of-u-s-tax-residency</a>

CONTACT DETAILS	
PRIMARY CONTACT	WONJAE LEE
DOMESTIC PHONE (U.S.)	1-800-915-3536
DOMESTIC FAX (U.S.)	1-800-985-3536
INTERNATIONAL PHONE	1-212-747-9100
INTERNATIONAL FAX	1-212-747-0029
EMAIL ADDRESS	WONJAE_LEE@GLOBETAX.COM
GROUP EMAIL	PORTUGALESP@GLOBETAX.COM
COMPANY	GLOBETAX SERVICES INC.
STREET ADDRESS	ONE NEW YORK PLAZA, 34 <sup>TH</sup> FLOOR
CITY/STATE/ZIP	NEW YORK, NY 10004
ADDITIONAL CONTACTS	SHERELLE ISAACS



powered by **GLOBETAX**

**BNY Mellon offers ESP powered by GlobeTax, an electronic withholding tax submission system. This system allows for the secure and simplified transfer of beneficial owner level data from the Participant to BNY Mellon and creates applicable documentation on the Participants behalf. Submit the data online through the web site below, print out the document on letterhead, sign, and mail to BNY Mellon / GlobeTax.**

**These claims should be submitted through the following web site. (Requires a one-time registration)**

<https://ESP.GlobeTax.com>

Please contact [support@globetax.com](mailto:support@globetax.com) at 212-747-9100 if you have any questions about this process.

## FREQUENTLY ASKED QUESTIONS (FAQs)

### GENERAL QUESTIONS

<b>CAN I ATTACH A 6166 TO THE MOD.21-RFI OR MOD.22-RFI FOR MY U.S. CLIENTS?</b>	<b>YES.</b>
<b>WHEN DO I NEED TO USE THE COVER LETTER (APPENDIX A) ATTACHED TO THIS NOTICE?</b>	THE BENEFICIARY DISCLOSURE FORM SHOULD BE USED FOR RELIEF AT SOURCE, QUICK REFUND, AND STANDARD LONG FORM CLAIMS.

### RELIEF AT SOURCE QUESTIONS

<b>WHO DO I SEND THE RELIEF AT SOURCE DOCUMENTATION TO?</b>	ALL DOCUMENTATION IS TO BE SUBMITTED TO GLOBETAX.
<b>DO I NEED TO PROVIDE 6166s OR TAX FORMS FOR THE RELIEF AT SOURCE?</b>	<b>NO, WE ONLY NEED YOUR BENEFICIARY DISCLOSURE FORM TO APPLY FOR AND RECEIVE THE 25% OR 28% STATUTORY WITHHOLDING TAX RATE FOR YOUR CLIENTS.</b>
<b>HOW CAN I OBTAIN TREATY BENEFITS AT SOURCE?</b>	CURRENTLY THERE IS NO PROCESS TO CLAIM TREATY BENEFITS AT SOURCE, HOWEVER, WE CAN CLAIM THE STATUTORY RATE AT SOURCE AND YOU CAN CLAIM TREATY BENEFITS THROUGH THE QUICK REFUND OR STANDARD LONG FORM PROCEDURE.
<b>IF I DO NOT DISCLOSE DURING RELIEF AT SOURCE CAN I STILL OBTAIN A REDUCTION IN WITHHOLDING TAX AT A LATER DATE?</b>	<b>NO. PLEASE CONTACT GLOBETAX FOR FURTHER INFORMATION</b>

***Warning and Disclaimer:***

BNY Mellon will not be responsible for the truth or accuracy of any submissions received by it and all Participants and holders, whether or not following the procedures set forth herein or otherwise submitting any information, agree to indemnify and hold harmless BNY Mellon and its agents for any and all losses, liabilities and fees (including reasonable fees and expenses of counsel) incurred by any of them in connection herewith or arising here from. BNY Mellon and its agents will be relying upon the truth and accuracy of any and all submissions received by them in connection with the tax relief process and shall hold all participants and DR holders liable and responsible for any losses incurred in connection therewith or arising there from. There is no guarantee that the applicable tax authorities will accept submissions for relief. Neither BNY Mellon nor its agents shall be responsible or liable to any holders of DRs in connection with any matters related to, arising from, or in connection with the tax relief process described herein. See also “**Agreements, Fees, Representations and Indemnification**” above.

All tax information contained in this Important Notice is based on a good faith compilation of information obtained and received from multiple sources. The information is subject to change. Actual deadlines frequently vary from the statutory deadlines because of local market conditions and advanced deadlines set by local agents. To mitigate risk it is strongly advised that DTC Participants file their claims as soon as possible as the depository and/or their agents will not be liable for claims filed less than six months before the specified deadline. In the event that local market rules, whether implemented by a local agent or a Tax Authority, conflict with the information provided in the important notice, either prior to or after publication, the local market rules will prevail.



**LIST OF TERRITORIES CONSIDERED AS TAX HAVENS, IN ACCORDANCE WITH PORTUGUESE LAW – REGULATION N° 292/2011**

- American Samoa	- Liberia
- Andorra	- Liechtenstein
- Anguilla	- Maldives Islands
- Antigua and Barbuda	- Marshall Islands
- Aruba	- Mauritius
- Ascension	- Monaco
- Barbados	- Montserrat
- Bahamas	- Natal Islands
- Bahrain	- Nauru
- Belize	- Netherlands Antilles
- Bermuda	- Niue Island
- Bolivia	- Norfolk Island
- British Virgin Islands	- Northern Mariana Islands
- Brunei	- Pacific Islands
- Cayman Islands	- Palau Islands
- Channel Islands (including Jersey)	- Panama
- Cook Islands	- Pitcairn Island
- Costa Rica	- Puerto Rico
- Djibouti	- Qatar
- Dominica	- Republic of Vanuatu
- Falkland and Malvinas Islands	- Republic of Yemen
- Fiji Islands	- San Marino
- French Polynesia	- Saint Helena Islands
- Gambia	- Saint Kitts and Nevis
- Gibraltar	- Saint Lucia
- Grenada	- Saint Vincent and the Grenadines
- Guam Island	- Solomon Islands
- Guyana	- Seychelles
- Honduras	- St. Pierre and Miquelon Island
- Hong Kong	- Swaziland
- Island of Tokelau	- Sultanate of Oman
- Island of Tuvalu	- Svalbard Islands
- Isle of Man	- Tonga
- Jamaica	- Trinidad and Tobago
- Jordan	- Tristan da Cunha Island
- Keeling and Cocos Island	- Turks and Caicos Islands
- Keslim Islands	- United Arab Emirates
- Kiribati Island	- Uruguay
- Kuwait	- US Virgin Islands
- Labuan	- Western Samoa
- Lebanon	

# FORMS AND ATTACHMENTS

*\*Double click on respective icon to view attachment.*

## APPENDIX A – COVER LETTER

*\*\* For Non-ESP users ONLY*



APPENDIX A.pdf

## APPENDIX A – EXCEL BREAKDOWN

*\*\* For Non-ESP users ONLY*



EXCEL  
BREAKDOWN.xls