

GLOBETAX

Press Release

New York, London

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McGill to host Institutional Investor Audio Conference on Withholding Tax

Ross McGill, Director of Marketing for GlobeTax will be hosting an *Institutional Investor* Audio Conference titled: What Institutional Investors Need to Know About Reclaiming Withholding Tax: Impact on Portfolio Spread, Risk Reduction and ROI on November 17th at 12:00 p.m. EST.

"Cross border tax reclamation is a very complex area. *Institutional Investor* magazine asked us if we would be willing to host this conference to help increase awareness among their subscriber base on this very important issue," said McGill. Among the topics to be covered in the Audio Conference :

- How to make sure you get your entitlements and add 20+ basis points of performance to your portfolio
- Essential questions to confront your fund managers, financial advisors and custodians with to maintain the return on your investments
- The scale and scope of potential tax issues so you are able to make the right portfolio planning decisions
- An understanding of the basics of the different types of tax regimes
- The scale and scope of the effects that these can have on portfolio spread, risk reduction and ROI
- What the fiduciary duty and historic liability of the custodian as it relates to reclaiming withholding tax, irrespective of what may or may not be in their service-level agreements (SLAs)
- An understanding of the structural and operational issues faced by their custodians, to help you adopt complementary internal processes to minimize the effects of withheld tax on investment income
- How to benchmark the process in SLAs in order to ensure compliance and best practice, assert liability for risk reduction or use benchmarks as tools in competitive assessment
- How to accurately gauge the level of efficiency that lies behind a custodian's assertion that tax reclaims are always done
- Develop a basis for establishing, perhaps competitively, how well these processes are performed by custodians

Ross McGill joined GlobeTax in 2003 and has been at the forefront of the foreign tax reclaim industry for the last 7 years.

About Institutional Audio Conferences:

The audio conference lasts for 1 hour. There will be Q&A at the end and materials supplied in advance. Additional information can be found online at: <http://www.e-ii.com/audioconferences/>

About GlobeTax

Globe Tax Services Inc., headquartered in New York, is the world's largest independent provider of withholding tax recovery services to the investment and financial services community including; custodians, fund managers, pensions, charities and others since

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