



Media Release

May 2005: GlobeTax Marketing Director, appointed to ISO Committee:

Ross McGill has been appointed to contribute, to a Standards Evaluation Group (SEG) run by the International Standards Organization (ISO). The Committee, TC68, will focus on developing and approving ISO standards for the securities industry. Mr. McGill is registered within the SEG as an expert on withholding tax and as such his work will support industry developments in automation in the area. GlobeTax is already beginning this process with the launch of its Service Bureau operating on the SWIFT network where withholding tax processing can now be automated on the custodial side using SWIFT ISO15022 messages and FileAct files.

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