

June 15th 2006

New York & London – Exchange Data goes live with e-TaxData Online

Less than a year after beginning the development of its online withholding tax information service, Exchange Data International today became the first market reference data provider to go live with GlobeTax's e-TaxData Online and provide withholding tax rates and modelling tools to the financial services and investment management community.

Jonathan Bloch, Managing Director and founder of EDI said "Even though this rate information is crucial to corporate actions processing, until GlobeTax developed their product, there has not been the combination of a data provider of sufficient scale and scope, nor the technology to make it available in a usable form. e-TaxData Online will be available to our customers as an additional tab on their existing EDI screens.

Ross K. McGill, Director of Marketing of GlobeTax said "Our database contains more than a hundred thousand data points which represent the combined experience of fourteen years in the business and filing over a million reclaims every year, not one of which has ever failed to be paid. That gives our data depth, integrity and credibility. Still, withholding tax rates and their applicability are always a moving target, so we have to keep our research and relationships with tax authorities very active." e-TaxData Online is the first to market in a series of new product and service developments the firm has been working on for some time.

Martin S. Foont, President and CEO of GlobeTax said "In its launch version, e-TaxData Online contains four functional areas starting with query based tax rate research provides subscribers with both statutory and treaty rate data as well as statutes of limitation, market notes and average recovery times for those markets where remedial reclaims are possible. In addition we included online income analysis for both single dividends and portfolios and position based analysis and modelling tools. We believe that this gives every financial services professional access to the tools they need to plan, manage and optimize investment income efficiently.

EDI is a premier provider of state-of-the-art back office solutions and securities data, with a world-wide reputation for high quality and accuracy of its international securities administration data. Today, the company provides back office solutions and securities data to most of the major investment banks, brokerage houses, custodians and data vendors.

GlobeTax is the world's pre-eminent provider of withholding tax services. The firm's platform includes market reference data products such as StatRate and e-TaxData Online as well as the TaxReclaim Service bureau offering STP withholding tax processing (the firm's primary business) via the SWIFT network. GlobeTax processes over 87% of all tax reclaims on American Depository Receipts and services clients at all points of the investment management chain, across the world.

FOR MORE INFORMATION PLEASE CONTACT

Globe Tax Services Incorporated

90 Broad Street, New York, NY, USA 10004 | Tel (212) 747 9100 | Fax (212) 747 0029

78 Cannon Street, London, England EC4N 6NQ | Tel +44 (0) 207 618 6692 | Fax +44 (0) 207 618 8001

(USA) Len_Lipton@GlobeTax.com (EMEA/APAC) Ross_McGill@GlobeTax.com

GlobeTax.com