

GlobeTax Announces Addition of Director to Its Marketing and Business Development Team

New York – February 10, 2011 -- Globe Tax Services (“GlobeTax”), the world’s pre-eminent provider of withholding tax recovery services to the investment and financial services community, is pleased to announce the addition of Brian Sapadin as a Director to its marketing and business development team to support the firm’s rapid growth.

Mr. Sapadin will focus on U.S. financial institutions and institutional investors. Mr. Sapadin has spent the past decade in senior marketing and business development roles with leading investor relations agencies, where he also managed buy-side roadshows and investor conferences for small-cap clients.

Martin S. Foont, GlobeTax’s President & CEO commented, “We are delighted to welcome Brian to GlobeTax and are confident that his marketing and business development success within the financial services industry will be a strong asset to our expanding team.”

“I’m thrilled about the opportunity to join such a dynamic firm, recognized as the worldwide leader in tax reclamation services,” commented Mr. Sapadin. “I look forward to contributing to the company’s ongoing success and helping our institutional clients improve their funds’ performance.”

Mr. Sapadin has a bachelor’s degree in finance from The George Washington University and currently resides in New York City with his wife and two children.

About GlobeTax

GlobeTax is the world’s leading provider of withholding tax reclaim services. The firm provides the market infrastructure for all claims on American Depositary Receipts (ADRs) and equivalents. GlobeTax researches tax treaties in over 230 jurisdictions in order to provide tax recovery in over fifty markets for clients resident in over forty countries. The firm’s clients include beneficial owners, custodians, sub-custodians, prime brokers, depositories and withholding agents.