



INFO SHEET

Metrics of Performance

Explanation of Terms

Certification

Before a foreign tax authority will accept a claim for entitlement to a treaty rate of taxation on cross border income, a claim must be supported by evidence of the claimant's legal form and residency for tax purposes. This is known as "Certification".

Process

While GlobeTax can act on behalf of the beneficial owner in many cases, in some instances some jurisdictions require the beneficial owner to obtain certification of residency and legal form prior to GlobeTax pursuing a claim.

Statutes

The average time you can go back and still recover tax on previous income yield. This multiplies your potential available recovery.

Recovery Time

The market average time you can expect to wait AFTER a reclaim is filed before being paid. These are market averages. In most cases GlobeTax obtains refunds in shorter time periods.

As cross border investment continues to grow, the need to manage international tax consequences is increasingly important in order to maximize investment returns. The impact generally ranges 40 - 150 basis points.

Double Taxation Treaties can often give rise to an entitlement to recover tax that has been overwithheld by foreign governments on investment income.



Key metrics that affect the value (or reclaim) and length of the process include the certification process to evidence a beneficial owner's legal form and residency, Statutes of Limitations, and average recovery times.

	Certification Time (weeks)	Certification Process	Statute of Limitations	Recovery Time
Australia	2-4	GlobeTax	7 years	9 months
Austria	4-6	GlobeTax	5 years	6 months
Canada	4-8	GlobeTax	2 years	12 months
Denmark	2-4	GlobeTax	5 years	4 months
Finland	3-4	GlobeTax	5 years	12 months
France	12-24	Ben. Owner	2 years	6 months
Germany	Unknown	Ben. Owner	4 years	5 months
Ireland	1-4	GlobeTax	4 years	6 months
Italy	8-12	Ben. Owner	4 years	84 months
Netherlands	4-8	GlobeTax	5 years	3 months
Spain	4-8	Ben. Owner	4 years	24 months
Switzerland	3-4	GlobeTax	3 years	12 months
Sweden	4-6	GlobeTax	5 years	3 months
U.S.	8-12	GlobeTax	2/3 Years	2 months

Notes:

There are many other factors, not listed here, that can affect overall time between recognizing an entitlement and realizing an entitlement.

There are four types of Statute calculation. The payday of the income and calculation type may affect the actual date on which any claim entitlement expires.

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