



## FACT SHEET

# Outsourcing

### The Product

Withholding tax recovery is one of GlobeTax’s core outsourcing offerings to custodians, brokers, funds and other types of financial intermediaries. For financial intermediaries that have a fiduciary or contractual duty to maximize investor income, outsourcing tax reclamation to GlobeTax provides for cost and liability reduction, achieves compliance with global double tax treaties, and improves investment returns.

### Metrics

<b>Volume</b>	2 million+ reclaims filed annually
<b>Fail Rate</b>	0.0%
<b>Statute Risk</b>	Less than 1%
<b>Backlogs</b>	None
<b>Markets</b>	230+
<b>Instrument types</b>	Ordinary Shares (ORDs) Depository Receipts (ADRs, GDRs, IDRs) Fixed Income (Bond interest)
<b>Beneficial Owner Types</b>	All including: Corporations, Foundations, Investment Funds, Individuals, Nominees, Omnibus Accounts, Partnerships (Complex and Simple), Sovereign Entities, Trusts
<b>Specialist Areas</b>	Hedge Funds, Offshore Master/Feeder, Omnibus Accounts
<b>Software required</b>	None
<b>Licensing required</b>	None
<b>Security Options</b>	Secure Email, ftp, SWIFT, leased line

### Service Elements

**The following elements are included in the service:**

Document acquisition and management	Data scrub
Global withholding tax research	Legacy and “at risk” reclaim service
Ongoing income monitoring	Applications for RAS / exemption
Reclaim entitlement identification	Reclaim form completion
Local residency certification assistance	Filing to tax authorities / agent banks
Quarterly status reporting	Follow-ups
Position reconciliations	Payments

## Data Requirements

All data file requirements are ASCII comma delimited to a pre-specified layout.

### Custodian

Beneficial owner data and updates  
Account level income data

### Prime Broker

Account level income data

## Documentation

### Per beneficial owner:

Proof of Status and Residency

Proof of Income

Requirements will vary by market of investment and by type of beneficial owner.

## Fees

All fees are contingent.

Price on application- contact us for a free analysis.

## Availability

### GlobeTax

Americas:

+1 (212) 747 9100

Len Lipton / William Treut

CEE/South. Europe:

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Andrea Mrakic

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Ross McGill / Carolyn Luke

Asia-Pacific:

+61 (0)2 8667 3133

Steve Farrage

## Data Protection

GlobeTax requires personal data regarding beneficial owners of securities income. Information about subscribers and beneficial owners is held in electronic form in the USA. GlobeTax is a certified signatory to the Safe Harbor Act approved by the EU Commission on Data Protection. Please visit [www.GlobeTax.com](http://www.GlobeTax.com) to see our privacy policies and rules.