



## FACT SHEET

# EDS Assist®

### The Service

EDS Assist® is a GlobeTax service that supports Depository Trust and Clearing Corporation (DTCC / DTC) Participants in managing the process of electing for relief at source via DTCs Elective Dividend Service (EDS) from withholding tax on income for many American Depositary Receipts (ADRs) held at DTC. DTC Participants are able to use EDS through their Participant Terminal System (PTS) or Participant Browser System (PBS). In addition to tax residency and filing status, EDS Assist® will also monitor current securities holdings. When DTC issues an "Important Notice", participants are provided with a single file containing all of the information a participant needs to enter EDS allocation data at a PTS terminal, ensuring that every one of their clients is taxed at the correct rate on pay date.

### Metrics

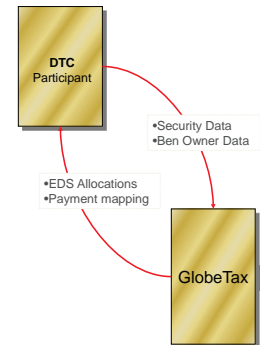
<b>Proportion of US Depository Banks using GlobeTax to manage/support ADR tax reclamation:</b>	100%
<b>ADRs currently traded on US exchanges:</b>	3,000+
<b>Proportion of ADR reclaims filed by GlobeTax:</b>	99%+

### Data

#### Data IN

Subscribers provide two electronic files to GlobeTax, showing that day's record date position for each dividend:

- Dividend Holdings
- Beneficial Owners



#### Data OUT

For each record date position file received, GlobeTax will:

- Provide EDS instructions for each EDS eligible dividend held by the beneficial owners.
- Manage the storage and renewal of all documentation requirements by client type and market.
- Return a file to the DTC participant on the first business day following the record date of the dividend by 3:00 pm ET or 6 hours following receipt of all required information, whichever is later.

EDS Election instructions will be transferred from GlobeTax to subscribers in a pre-agreed manner.

Detailed account level election reporting is provided in a pre-agreed electronic format.

### Reporting

<b>New York</b> +1 212 747 9100	<b>London</b> +44 (0)20 7096 2162	<b>Milan</b> +39 (0)2 6467 2678	<b>Sydney</b> + 61 (0)2 8667 3133
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## Contact

The EDS Assist® service is available only to DTC Participants.

### **GlobeTax**

Contact: Len Lipton or William Treut at (212) 747 9100

Email: [Info@GlobeTax.com](mailto:Info@GlobeTax.com)

## Additional Services

### **Pay Date Mapping File**

GlobeTax will provide a file directing the payment of the dividends including gross, net, withholding, and any other pre-agreed upon fields based on the snapshot of the record date positions and beneficial owner information provided to GlobeTax by the client's record date files. Services can be customized for each security record on terms to be negotiated.

### **Exemption Letter(s)**

GlobeTax obtains these letters or their renewals at \$35 per beneficial owner per country.

### **Certificate of Residency Assistance**

GlobeTax assists with the acquisition of certificate of residency to support the EDS process.

## Data Protection

EDS Assist® requires personal data regarding beneficial owners of securities income. Information about subscribers is held in electronic form in the USA. GlobeTax is a certified signatory to the Safe Harbor Act approved by the EU Commission on Data Protection. Please visit [www.GlobeTax.com](http://www.GlobeTax.com) to see our privacy policies and rules.