



FACT SHEET

Beneficial Owner Services

The Product

Investors holding foreign securities are generally taxed on their investment income both in the country of investment at a "statutory" rate, and also in their country of tax residency. Due to double taxation treaties which exist between pairs of countries, many investors are eligible to recover some or all of the tax withheld from them.

Beneficial owners of securities and recipients of cross border investment income are often entitled to withholding tax refunds or tax relief at source, depending on a number of factors. These include tax residency, legal status and the existence of double taxation treaties. GlobeTax can be engaged directly by beneficial owners to identify entitlements and recover over-withheld taxes.

Metrics

Volume	2 million+ reclaims filed annually
Fail Rate	0.0%
Instrument types	Depository Receipts (ADR, GDR, IDR) Ordinary Shares (ORDs) Fixed Income (Bond) interest

Who Can Use The Service

We service all beneficial owner types.

Asset Mgrs	Corporations	Foundations	Hedge Funds	Individuals
Mutual Funds	Nominees	Omnibus	Partnerships	Pension Funds
SICAVs	Sovereigns	Trusts	UCITS III	Proprietary Trading

*Please note that this is not an exhaustive list. Contact us for more information

Service Elements

Portfolio Analysis	Free analysis of portfolio positions to identify Scale & Scope of any refund entitlement.
Historic Reclaims	Statutes of Limitations offer potential recovery of over-paid tax on income received in previous years, often resulting in a wind fall payment. Historic reclaims are included as part of account set-up.
Current Reclaims	Monthly analysis of investment income and automatic filing of reclaims.
Relief at Source	Applications for payment of income based on treaty rate entitlements in applicable circumstances.

Fees

Our fees are entirely contingent and payable only after money has been recovered for you.

New York +1 212 747 9100	London +44 (0)20 7096 2162	Milan +39 (0)2 6467 2678	Sydney + 61 (0)2 8667 3133
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Data Requirements

GlobeTax receives income data monthly from the custodians of the beneficial owner's assets. Fiscally transparent entities, e.g. hedge funds, may also need to provide periodic breakdowns of income positions to underlying beneficial owners.

Documentation

Per beneficial owner:

Proof of Tax Status
Proof of Tax Residency

Contact

GlobeTax

Americas: +1 (212) 747 9100

CEE/South. Europe: +39 02 6467 2678

EMEA: +44 (0)20 7096 2162

Asia-Pacific: +61 (0)42 0452 160

L. Lipton / W. Treut

Andrea Mrakic

Ross McGill / Carolyn Luke

Steve Farrage

Data Protection

GlobeTax requires personal data regarding beneficial owners of securities income. Information about beneficial owners is held in secure electronic form in the USA. GlobeTax is a certified signatory to the Safe Harbor Act approved by the EU Commission on Data Protection. Please visit www.GlobeTax.com to see our privacy policies and rules.

GlobeTax does not provide or offer tax, investment or legal advice and nothing provided here [or otherwise] is intended to constitute the provision thereof.