



FACT SHEET

Tax Reclaim Service Bureau



TRSB is a Service Bureau operated by GlobeTax, as authorized by SWIFT, to provide value added services to the SWIFT user community. TRSB allows subscribing institutions to:

1. Outsource all or part of their existing withholding tax recovery functions to GlobeTax using ISO15022 standard messaging or FileAct;
2. Set up a Virtual STP (V-STP) based withholding tax service;
3. Send income data to GlobeTax under authority from existing GlobeTax clients.

GlobeTax Metrics

Volume	2 million+ reclaims filed annually
Fail Rate	0.0%
Markets	230+
Instrument types	Ordinary Shares (ORDs) Depository Receipts (ADRs, GDRs, IDRs) Fixed Income (Bond interest)
Beneficial Owner Types	All including: Corporates, Foundations, Investment Funds, Individuals, Nominees, Omnibus Structures, Partnerships (Complex and Simple), Sovereign Entities, Trusts
Specialist Areas	Hedge Funds Offshore Master/Feeder Fund Structures

Service Elements

The following service elements are included within prices quoted:

Document acquisition & management	Data scrub
Global withholding tax research	Legacy and "at risk" reclaim service
Ongoing income monitoring	Applications for RAS / exemption
Reclaim entitlement identification	Reclaim form completion
Local residency certification assistance	Filing to tax authorities / agent banks
Quarterly status reporting	Follow-ups
Position reconciliations	Payments

Data for the service is transmitted between a Subscriber's BIC and an additional destination BIC "ADBIC" issued for this purpose and managed by GlobeTax. Three modes of transmission are available:

Connectivity Options

FIN	All data transmitted and received in ISO15022 format within FIN message types MT574, MT566 and MT598
FileAct	All data transmitted and received to pre-agreed format wrapped in FileAct files
Combo	Combination of FIN and FileAct transmissions based on subscriber setup and requirements

Subscription

Steps for a SWIFT user:

- Complete a Service Level Agreement (SLA)
- Implement duplicate reporting of relevant MT566 messaging

Contact

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SWIFT

Rest Of World: Contact your local SWIFT relationship manager

Partners

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Integration

TRSB can connect to any corporate actions platform that is able to transmit ISO15022 format data or ASCII text files embedded in FileAct messages.

Data Protection

TRSB requires personal data regarding beneficial owners of securities income. Information about subscribers is held in secured electronic form in the USA. GlobeTax is a certified signatory to the Safe Harbor Act approved by the EU Commission on Data Protection. Please visit www.GlobeTax.com to see our privacy policies and rules.