



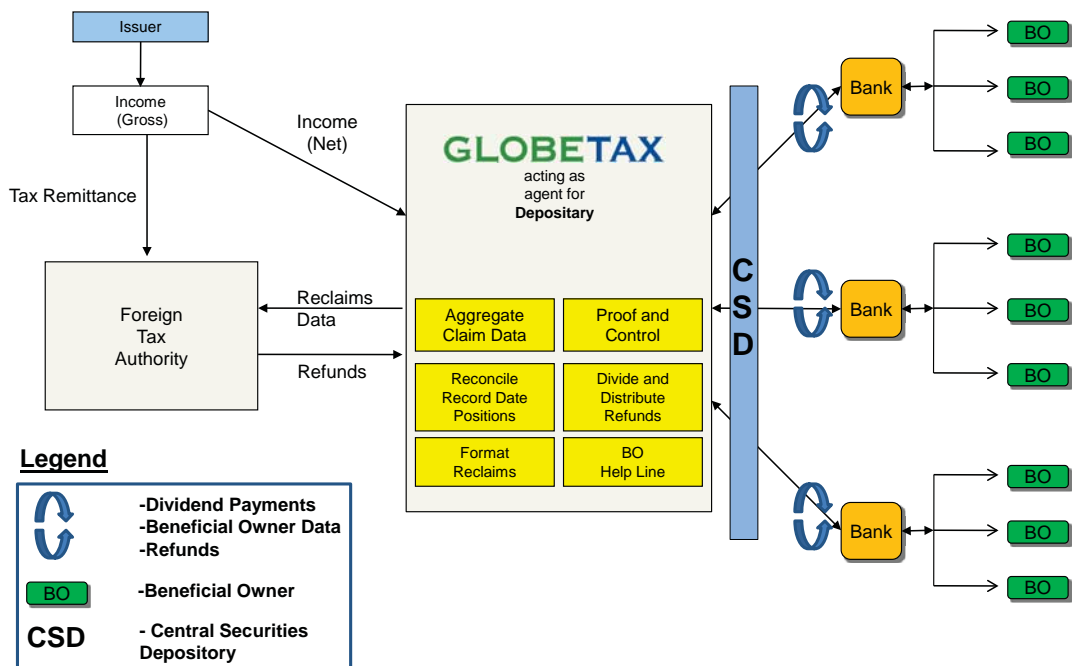
## FACT SHEET

# U.S. Registered Spanish Debt Withholding Tax Relief Services

### Issuer Services

Spanish Resident Issuers have been active in raising funds in the U.S. market through SEC registered debt obligations. Periodic interest payments on such instruments are regularly subject to Spanish withholding tax. Depending on treaty terms and country of debtholder residence, holders may be entitled to full or partial relief from Spanish withholding tax. Such relief is available in various forms, including Relief-at-Source, Quick Refund and Standard Long-Form processes. Working with Spanish debt issuers and their U.S. agents, GlobeTax supports tax relief processing on a broad array of Spanish securities issued into the U.S. market.

### Tax Reclaim Process



### GlobeTax Metrics

<b>Total Securities Serviced:</b>	750+
<b>DTC Participants Supported:</b>	250+
<b>Total Reclaims Processed (2009-10):</b>	2 million+
<b>Spanish Debt Relief Supported (%):</b>	Over 99%

## ESP

The Electronic Submission Portal (ESP), powered by GlobeTax, is a secure online portal that allows DTC participants to submit client data to GlobeTax in support of withholding tax reclaims. This system is designed to simplify the withholding tax reclaim process by formatting beneficial owner data in a form acceptable to the country of issue, as well as automatically creating many of the documents required by foreign governments. In many cases, submission of claims through ESP eliminates the need for hard copy documentation.

- **ESP Reclaims Processed (Monthly): 75,000**
- **Free Enhancement to GlobeTax Service Offering**
- **ESP Generates Requisite Spanish Filing Documents**
- **Supported by Document Retention Application**
- **Accessible via the GlobeTax Website**

## Contact

### GlobeTax

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## Data Protection

GlobeTax requires personal data regarding beneficial owners of securities income. Information about beneficial owners is held in secure electronic form in the USA. GlobeTax is a certified signatory to the Safe Harbor Act approved by the EU Commission on Data Protection. Please visit [www.GlobeTax.com](http://www.GlobeTax.com) to see our privacy policies and rules.