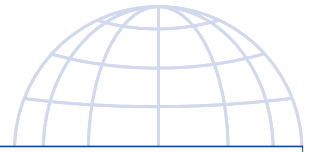


ESP - Electronic Submission Portal



powered by **GLOBETAX**

ESP

ESP - **Electronic Submission Portal** is a service, powered by GlobeTax, enabling Banks and Brokers to submit electronic ADR withholding tax reclaims in Belgium, Korea, Germany, Spain and the Netherlands. This service is a free enhancement of GlobeTax's existing tax reclaim process.

Entity Type

ALL US Pensions
ALL US Beneficial Owners

ALL US Beneficial Owners
Non-US Entities

ALL Beneficial Owners

US Charitable Entities
US Pensions
ALL US Beneficial Owners

ALL US Beneficial Owners
US/Non US Entities

Availability- Belgium

Select Dividends
Select Dividends

Availability- Germany

All 2009, 2010, 2011 dividends
All 2009, 2010, 2011 dividends

Availability- Korea

During dividend cycles in January and July of each year

Availability-Netherlands

All dividends
All dividends
All dividends paid before January 1, 2007

Availability- Spain

Select dividends
Preferential shares: Santander Finance PFS
SA Unipersonal

Features

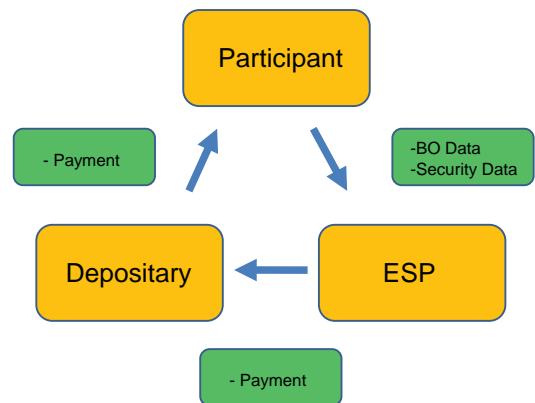
Banks and Brokers:

The Electronic Submission Portal automatically generates all basic required documentation (excluding IRS Form 6166).

The system is paperless for the Netherlands and select sponsored German issues.

For Dutch claims:

It is no longer necessary to save information to a floppy disk or CD-ROM, fill in shipping data, or pay to ship hard-copy documentation.

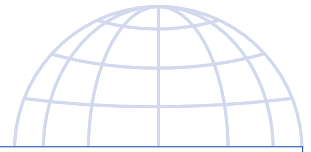


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+1 212 747 9100

London
+44 (0)20 7096 2162

Milan
+39 (0)2 6467 2678

Sydney
+ 61 (0)2 8667 3133



For Belgian claims:

Participants can pre-certify clients and then file paperless claims for the rest of the year.

For German claims:

No need for users to sign up for German DTV process to submit reclaims.
Payments made through DTC.

For Korean claims:

ESP generates the necessary cover letter and beneficial owner listing and validates the correct withholding tax rates.

For Spanish claims:

ESP will generate the required annex and/or cover letter in Spanish, along with the list of beneficial owners.

Access

The interface has two options:

Option A:

Manual entry option - A maximum of 20 beneficial owners can be entered at a time using this option.

Option B

Excel upload option - With this option, the user can download an Excel Template, copy and paste the necessary beneficial owner information into the Template, then save and upload the file for processing

For both options, past entries and documents will be stored in the system for viewing or reprint.

Service

ESP is offered as a free enhancement to the existing reclaim processes supported by the Depositary Banks. The same fees that apply to current hard-copy submissions to the Depositary Banks will be maintained for claims filed through ESP. There is no additional charge for using the ESP system.